



The Parish of St John the Baptist, Old Malden

Registered Charity No 1145155

Financial Statements of the Parochial Church Council for the year ended 31st December 2018

Incumbent

Interregnum

*Vicarage: 5, Vicarage Close, off Paddock Close
Worcester Park
KT4 7LZ*

Banks

*NatWest Bank plc Worcester Park Branch
Barclays Bank plc Worcester Park Branch*

Independent Examiner

*Nilkunj Dodhia BSc FCA MBA
13, Mayfair Avenue
Worcester Park
KT4 7SH*

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	90,105	—	—	90,105	90,967
Income from charitable activities	2,282	—	—	2,282	4,078
Other trading activities	10,435	775	—	11,209	11,152
Investments	952	32	—	984	950
Total income	103,774	806	—	104,580	107,147
Expenditure on:					
Raising funds	614	—	—	614	311
Expenditure on charitable activities	98,965	4,416	—	103,381	103,342
Total expenditure	99,579	4,416	—	103,996	103,653
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	4,195	(3,610)	—	585	3,494
Transfers					
Gross transfers between funds - in	1	—	—	1	800
Gross transfers between funds - out	(1)	—	—	(1)	(800)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	4,195	(3,610)	—	585	3,494
Total funds brought forward	94,319	20,342	3,686	118,346	114,854
Total funds carried forward	98,514	16,732	3,686	118,931	118,347
Represented by					
Unrestricted					
General fund	63,756	—	—	63,756	57,789
Designated					
Christmas Day Event	2,441	—	—	2,441	3,086
Church Building	5,628	—	—	5,628	6,723
Church Hall	25,000	—	—	25,000	25,000
Churchyard	655	—	—	655	712
Library	473	—	—	473	447
Parish Office Computer	212	—	—	212	212
Vicar's Fund	350	—	—	350	350
Restricted					
Agency collection	—	—	—	—	—
Organ	—	15,214	—	15,214	15,829
Roy Clough	—	1,518	—	1,518	4,513
Endowment					
Parish Endowment	—	—	3,686	3,686	3,686
Restricted					
Organ	—	15,214	—	15,214	15,829
Total funds carried forward	98,514	16,732	3,686	118,931	118,347

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Heritage assets	25,000	25,000
Investments	42,781	9,707
	67,781	34,707
Current assets		
Debtors	4,166	8,319
Cash at bank and in hand	54,558	79,447
	58,724	87,766
Liabilities		
Creditors: Amounts falling due in one year	7,574	4,126
	7,574	4,126
Net current assets less current liabilities	51,150	83,640
Total assets less current liabilities	118,931	118,347
Total net assets less liabilities	118,931	118,347
Represented by		
Unrestricted		
General fund	63,756	57,788
Designated		
Churchyard	655	712
Church Building	5,628	6,723
Church Hall	25,000	25,000
Library	473	447
Parish Office Computer	212	212
Vicar's Fund	350	350
Christmas Day Event	2,441	3,086
Restricted		
Organ	15,214	15,829
Roy Clough	1,518	4,513
Agency collection	—	—
Endowment		
Parish Endowment	3,686	3,686
Funds of the church	118,931	118,347

Statement of assets and liabilities

	This year	Last year
Heritage assets		
Church Hall		
Church Hall (Designated)	25,000	25,000
	25,000	25,000
Total for Heritage assets	25,000	25,000
Investments		
CBF 637054001S		
Parish Endowment (Endowment)	771	771
	771	771
CBF 137002132S		
Parish Endowment (Endowment)	500	500
	500	500
CBF 637054001D (Roy Clough Legacy)		
Roy Clough (Restricted)	1,510	4,512
General fund (Unrestricted)	—	3,923
	1,510	8,435
CBF 637054002D		
General fund (Unrestricted)	40,000	—
	40,000	—
Total for Investments	42,781	9,707
Cash at bank and in hand		
NatWest Current account		
Christmas Day Event (Designated)	17	114
Church Building (Designated)	(1,217)	(1,518)
Churchyard (Designated)	(2,099)	(1,644)
Library (Designated)	136	111
Organ (Restricted)	(751)	(104)
Roy Clough (Restricted)	7	—
General fund (Unrestricted)	16,115	9,070
Agency collection (Restricted)	-	1,402
	12,209	7,429
Barclays Current Account		
Christmas Day Event (Designated)	2,643	2,643
Church Building (Designated)	44	44
Churchyard (Designated)	2,754	2,356
Library (Designated)	335	335
Parish Endowment (Endowment)	2,415	2,415
Parish Office Computer (Designated)	212	212
Vicar's Fund (Designated)	350	350
General fund (Unrestricted)	8,728	37,280
	17,484	45,638
NatWest Deposit Account		
Church Building (Designated)	6,831	8,198
	6,831	8,198
Barclays Number 4		
Organ (Restricted)	15,965	15,933
	15,965	15,933
Barclays Number 6		
General fund (Unrestricted)	1,837	1,833
	1,837	1,833

Cash in hand		
Christmas Day Event (Designated)	179	400
Church Building (Designated)	(8)	—
General fund (Unrestricted)	59	13
	230	413
Total for Cash at bank and in hand	54,557	79,447
Debtors		
Accounts Receivable		
Christmas Day Event (Designated) -	—	610
General fund (Unrestricted) -	4,166	7,709
	4,166	8,319
Total for Debtors	4,166	8,319
Agency accounts		
Agency collections		
Agency collection (Restricted) -	—	(1,348)
	—	(1,348)
Total for Agency accounts	—	(1,348)
Creditors: Amounts falling due in one year		
Accounts Payable		
Christmas Day Event (Designated) -	(400)	(682)
Church Building (Designated) -	(22)	—
General fund (Unrestricted) -	(7,152)	(2,097)
Total for Creditors: Amounts falling due in one year	(7,574)	(2,778)
Grand total	118,931	118,347

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
ChrchYd - Churchyard						
Designated	712	397	454	—	—	655
Sub-total for ChrchYd	712	397	454	—	—	655
ChurchBldg - Church Building						
Designated	6,723	180	1,277	1	—	5,627
Sub-total for ChurchBldg	6,723	180	1,277	1	—	5,627
ChurchHall - Church Hall						
Designated	25,000	—	—	—	—	25,000
Sub-total for ChurchHall	25,000	—	—	—	—	25,000
Endowment - Parish Endowment						
Endowment	3,686	—	—	—	—	3,686
Sub-total for Endowment	3,686	—	—	—	—	3,686
Library - Library						
Designated	446	125	100	—	—	472
Sub-total for Library	446	125	100	—	—	472
Organ - Organ						
Restricted	15,828	806	1,421	—	—	15,213
Sub-total for Organ	15,828	806	1,421	—	—	15,213
ParOffCtr - Parish Office Comput						
Designated	212	—	—	—	—	212
Sub-total for ParOffCtr	212	—	—	—	—	212
RoyClough - Roy Clough						
Restricted	4,512	—	2,995	—	—	1,517
Sub-total for RoyClough	4,512	—	2,995	—	—	1,517
Vicars - Vicar's Fund						
Designated	350	—	—	—	—	350
Sub-total for Vicars	350	—	—	—	—	350
XmasEvent - Christmas Day Event						
Designated	3,085	340	985	—	—	2,440
Sub-total for XmasEvent	3,085	340	985	—	—	2,440
General - General fund						
Unrestricted	57,789	102,730	96,762	(1)	—	63,756
Sub-total for General	57,789	102,730	96,762	(1)	—	63,756
Grand total	118,347	104,580	103,996	—	—	118,931

Analysis of income and expenditure

INCOME AND ENDOWMENTS

Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
Gift Aid - Bank	54,831	—	—	—	54,746	54,513
Tax recoverable on Gift Aid	17,481	—	—	—	17,481	17,196
Loose plate collections	6,103	—	—	—	6,103	6,431
Gift Aid - Envelopes	5,312	—	—	—	5,312	5,942
Other Tax-Efficient Planned Giving	2,417	—	—	—	2,502	1,785
Donations appeals etc.	1,273	50	—	—	1,323	1,973
One-off Gift Aid gifts	1,248	—	—	—	1,248	948
Donations by Church Groups	763	—	—	—	763	1,495
Other planned giving	480	100	—	—	580	570
Other funds generated	45	—	—	—	45	107
Giving through church boxes	—	—	—	—	—	5
Total	90,005	150	—	—	90,105	90,967

Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
Christmas Day Event Donations	—	340	—	—	340	1,376
Fees for weddings and funerals	1,940	—	—	—	1,940	2,702
Total	1,940	340	—	—	2,281	4,078

Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
Maldune Fair	3,697	—	—	—	3,697	3,255
Other Fund Raising	2,547	33	774	—	3,355	3,410
Christmas Fair	1,519	—	—	—	1,519	2,160
Magazine income - advertising	1,325	—	—	—	1,325	984
Parish magazine sales	1,195	—	—	—	1,195	1,180
Bookstall sales - fund raising	—	115	—	—	115	161
Total	10,285	149	774	—	11,209	11,152

Investments

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
Bank and building society interest	4	6	31	—	42	4
CBF Deposit Interest	543	397	—	—	941	945
Total	547	404	31	—	983	949

INCOME TOTAL	102,830	944	806	—	104,580	107,146
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EXPENDITURE

Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
Fees paid to fund raisers	—	—	—	—	—	40
Costs of fetes & other events	355	—	—	—	355	271
Costs of Other Fund Raising	258	—	—	—	258	—
Total	614	—	—	—	614	311

Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
Parish Support Fund	72,000	—	—	—	72,000	69,965
Salary of parish administrator	5,643	—	—	—	5,643	5,766
Music	4,874	—	—	—	4,874	5,009
Church maintenance	179	1,277	2,995	—	4,451	3,986
Mission giving to charities	2,060	—	—	—	2,060	1,560
Church running - insurance	2,034	—	—	—	2,034	2,372
Administration	1,907	—	—	—	1,907	2,607
Upkeep of services	1,831	—	—	—	1,831	1,375
Working expenses of incumbent	1,654	—	—	—	1,654	2,828
Organ / piano tuning	75	—	1,421	—	1,496	1,060
Upkeep of churchyard	790	454	—	—	1,244	2,224
Church running - gas	1,243	—	—	—	1,243	1,464
Church running - electric	1,007	—	—	—	1,007	1,183
Costs of Christmas Day Event	—	985	—	—	985	933
Home mission	279	—	—	—	279	359
Working expenses of other ministry team	275	—	—	—	275	447
Magazine expenses	154	100	—	—	254	97
Cleaning	59	—	—	—	59	—
Church running - water	76	—	—	—	76	100
Total	96,147	2,817	4,416	—	103,381	103,341

EXPENDITURE TOTAL	96,761	2,817	4,416	—	103,995	103,652
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GRAND TOTAL	6,068	(1,874)	(3,610)	—	585	3,494
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Notes to the Accounts

1. Accounting basis

These accounts have been prepared using the Historical Cost Convention, under which value of assets on the balance sheet is based on their original cost when acquired. In addition we have used accruals based accounting in which revenues and expenses are recorded when revenue is earned or when expenses are incurred whether or not cash is received or paid. Accordingly we have provided for costs and income relating to 2018 but which had not been paid or received as at the 31st of December 2018.

2. Gift Aid Tax Reclaims

During 2017 we made three quarterly and one 'special scheme' claims to recover tax on Gift Aided donations. In 2018 five quarterly claims were completed, including two relating to donations received in 2017. At the year-end we had yet to raise the final claim, for the fourth quarter of 2018. This claim is estimated to amount to £3,783.

We have therefore considered it appropriate to accrue for this income.

In the parish accounts for 2017, no equivalent adjustment was made, however in order to present a more consistent set of figures, we have made a prior year adjustment in the 2017 comparative figures in this set of accounts, of £3,388. This is the net total of the two claims received in 2018 (£3,687 for quarter 3 2017 and £3,741 for quarter 4 2017) and a claim relating to 2016 received in 2017 (£4,061), that would have been accrued in 2016 had the accounts for that year been prepared on an accruals basis rather than a cash basis.

3. Regular Donation Income

This year we have refined the analysis of donations so as to distinguish between regular donations given under the Gift Aid Scheme, regular giving through other tax-efficient means, such as payroll giving, and other regular donations where this is not possible. Figures for 2017 have been adjusted to show £1,785 under Other Tax-Efficient Planned Giving, to increase Other Planned Giving by £470 and to reduce 'Gift Aid Bank' by £2,255 accordingly. The total figure of £90,967 remains unchanged.

4. Parish Support Fund

The Parish Pledge for 2018 of £72,000 was paid in full for the year to November. The payment for December 2018 was made under Direct Debit on the 4th of January 2019 and has therefore been accrued for in these accounts.

The Pledge for 2019 is £72,000, as approved by the PCC.

5. Property

Property is shown at its historical cost. The Hall is owned by the Parish but day-to-day management and financing is governed by a separate trust and the hall is used for the benefit of the local community, as well as for Parish events.

6. Investments

Investments with the Central Board of Finance:

Share Income Investments

	<i>Units</i>	<i>Historical Cost</i>	<i>Market Valuation 2018</i>	<i>Market Valuation 2017</i>
		<i>£</i>	<i>£</i>	<i>£</i>
CofE Investment Fund Income Shares	1,000	771	16,148	15,767
Fynes Clinton Grave Trust	732	500	11,792	11,971
Total		1,271	27,940	27,738

Deposit Income Investments

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Roy Clough Bequest Fund Deposit	1,517	4,512
General Fund Deposit	40,000	-
Total	41,517	4,512

During 2018 the Parish paid for the installation of a refurbished stair lift to provide full access to the upper room of the extension. The PCC approved the release of funds from the Roy Clough Bequest for the cost of this, which was just under £3,000. In late 2018 the PCC approved the setting up of a new General Fund Deposit Account through CCLA, transferring £40,000 from the general funds receipt account at Barclays Bank.

7. Debtors

	<i>2018</i>	<i>2017</i>
	<i>£</i>	<i>£</i>
Designated Donations – Christmas Day Event	-	610
Gift Aid Tax to be claimed from HMRC	3,783	7,448
Unrestricted Donations	318	261
Sundry Other	65	-
Overall Total	4,166	8,319

Debtors of £4,166 on 31 December 2018 relate primarily to the Gift Aid Tax reclaim referred to in Note 2 above, together with certain donations received prior to the year-end but banked in early January, and a prepayment of an expense for 2019. At the end of 2017, debtors comprised two gift Aid claims together with accumulated accrued income incorporating Christmas Day Event donations (£610) and congregational and group donations (£260).

Donations for the 2018 Christmas Day Event were all received prior to the end of the year and were lower because in contrast with previous years the parish received no donation from Waitrose and the PCC had taken a decision not to appeal for donations from the congregation in the light of the significant fund for the Event during previous years.

8. Creditors

	2018 £	2017 £
<i>Amounts collected on behalf of others ('agency collections')</i>		
Diocesan service fees (1)	-	1,100
Charitable donations	-	248
<i>Total Agency Collections</i>	-	1,347
<i>Deferred Income</i>		
Old Malden 2018 Advertising Fees	-	409
Wedding Deposits	200	500
<i>Accrued expenditure</i>		
Parish Support Fund payment to Diocese (2)	6,000	-
Utilities and Admin costs accrued	474	576
Christmas Day Event Expenses	400	682
Vicarage Garden Maintenance	300	-
Clergy Expenses	-	311
Outreach payment	-	100
<i>Sundry Creditor</i>		
Funeral Director double payment	200	200
<i>Total Accounts Payable</i>	7,574	2,778
Overall Total	7,574	708

(1) Reflected high number of burial services late in 2017

(2) See Note 3 above

As at 31st December 2018 the Parish had yet to pay its Parish Support Fund undertaking for December 2019 (this was paid in early January 2019. However all diocesan fees for services had been settled.

9. Maeldune and Christmas Fairs

	<i>Maeldune Fair</i>		<i>Christmas Fair</i>	
	2018 £	2017 £	2018 £	2017 £
Gross Income	3,697	3,255	1,520	2,160
Gross Expenses	355	250	-	21
Net result	3,342	3,005	1,520	2,139

10. Christmas Day Event

	2018	2017
	£	£
Gross Income	341	1,376
Gross Expenses	986	933
Net result	<u>(645)</u>	<u>443</u>

2017 income includes donations of £566 relating to the event held in 2016 as well as all donations to date for the event held in 2017. This is because the 2016 accounts had been prepared on a cash basis. For the same reason, hire costs for the 2016 event are also accounted for in 2017 in addition to all known costs relating to the 2017 event.

The Waitrose donations for previous Events were not repeated for the 2018 Event.

At the time of preparing the accounts, the chef had been unable to provide a submission of expenses. An estimate of £200 has been included as an accrued expense, along with a donation of £200 to the Church Hall Trust in respect of hire of the hall.

Annual Report

Income

Donations

Donations to the Parish have been sustained in 2018, despite continuing UK economic uncertainties and the start of the Parish's interregnum. In contrast with previous years, there has not been an appeal to the congregation to consider increasing giving, however overall year-on-year overall planned giving has increased slightly. In 2017 all planned giving by bank was included in the line 'Gift Aid Bank'. This year it has been possible to split out those elements that constitute regular giving by other tax-efficient means (pre-tax payroll giving) and the regular giving that it has not be possible to give tax-efficiently ('Other Planned Giving').

Loose plate collections have fallen by about 5%, which may reflect the increase in planned giving. Donations by Church Groups reflect donations from the various parish groups including Toddlers, Crochet and Playtime, together with coffee & tea net takings. These have decreased significantly, largely because in 2017 over £450 was received from Sunday coffee and tea takings and the 'Men's Thing'. These were not repeated in 2018 and coffee and tea takings are now more heavily absorbed by the increased costs of the newly introduced fair trade biscuits.

One-off Gift-Aided gifts by individuals have increased as a result of several donations made to cover specific costs during the year.

There has been a fall in one-off (not given under gift-aid) 'Donations, appeals etc.', which in 2017 included one donation for over £700 from a family whose ashes were interred in the churchyard that year. This line also includes donations for votive candles.

In 2017 we made three quarterly and one 'special scheme' claims to recover tax on Gift Aided donations. In 2018 five quarterly claims were completed, including one that would have been made in 2017. The accruals-based accounting which the parish has now adopted allows for a more appropriate reflection of this income against the year to which it corresponds in the case of each claim. Year-on-year our claim levels on this basis are comparable.

Income from Charitable Activities

Christmas Day Event Donations are again shown within a recognised fund in the accounts. Bearing in mind this Fund had accumulated over £3,000 by the end of 2017, in 2018 the PCC decided not to appeal for donations for this activity. Related income for the Event was therefore restricted to a regular donation from Rotary and donations from guests on the day. Please see note 8 to the accounts for more information.

Fees for weddings, funerals and burials of ashes are set by the Church of England and charged accordingly. These have decreased significantly since 2017. The reduction is largely due to seven burials of ashes and a memorial service in 2017, in comparison with three burials in 2018.

Other 'Trading' Activities

Fundraising income, included under the formal heading 'Other trading activities' now accounts for 9.4% of total parish income. Whilst Maeldune Fair income rose by over £400 (14%), that of the Christmas Fair fell by £640. 'Other Fund Raising', including proceeds from organ recitals held up well. £244 of magazine advertising income relating to 2017 was collected in 2016 and was therefore included in that the 2016 accounts as they were prepared on a cash basis. Nevertheless advertising fees have held up very well in 2018, as have sales.

Investment income

Investment income remains relatively stable although income rates have fallen slightly during the year. In 2019 an increase in income is expected, arising from the new deposit.

Overall, income has decreased by some £2,500, primarily because of a smaller number of wedding, funeral services and ashes burials, together with a one-off significant donation in 2017 for which there is no equivalent in 2018.

Expenditure

General Comments

In order to meet its commitments the PCC again agreed a tight budget for 2018. This has largely been met, despite the change in approach at the 2017 year-end in which we now accrue for known costs. The more notable of variances between 2018 and 2017 are drawn out below.

Parish Support Fund (Diocesan Contribution)

For 2017 the PCC decided to increase the Parish's contribution to the Diocese from £69,965 to £72,000, an increase of £2,045 or 2.9%, as part of the aim of meeting the indicative costs of a full time parish priest. The increased contribution was paid in full (as referenced in note 2 to the accounts, our pledge for 2019 remains £72,000).

Church Maintenance

This year's costs include £3,000 for the installation of the refurbished stair lift for access to the upper room in the extension. In 2017 we incurred £1,100 in quinquennial inspection fees. No major repairs were made to the church during 2018, however there were substantial works to repair roofs and lighting systems.

Mission Giving

The charitable and mission giving payments that we undertook during the year as approved by the PCC were:

	2018		2017
	£		£
<i>From general funds as our mission giving</i>			
Humanity First	300	Humanity First	300
Young Minds	300	Young Minds	300
The Lily Foundation	300	The Lily Foundation	300
The Fircroft Trust	220	The Fircroft Trust	100
KCAH	220	KCAH	100
Release International	220	Ataxia UK	100
Fast Minds	220	ABCD Bethlehem	100
Médecins San Frontières	220	Village Water	100
		Refugee Action Kingston	100
	2,000		1,500
The Royal British Legion, Worcester Park	60	The Royal British Legion, Worcester Park	60
	<u>2060</u>		<u>1,560</u>
<i>From collections</i>			
Bishop's Lent Appeal	747	Bishop's Lent Appeal	618
Carol Singing for St Raphael's Hospice	300	Carol Singing for Princess Alice Hospice	150
Christian Aid including 'Big Brekkie'	798	Christian Aid including 'Big Brekkie'	707
Malden Parochial School Bibles (3)	360	Malden Parochial School Bibles	360
		Dystonia	271
		Toilet Twinning	124
	<u>2,205</u>		<u>2,230</u>

Congregational donations in 2018 amounted to £80 and in 2017 to £230. The balances were made up from general church funds.

Church Running – Insurance

During 2018 we negotiated improved charges, for a fixed three year term with our insurers, Ecclesiastical Insurance. We are seeing the benefit of these reduced costs covering part of the year.

Administration

In 2017 we paid initial costs of c£500 for the setting up of our new parish website.

Upkeep of Services

The increase of costs in the year relates largely to the purchase of five new cassocks (£250) and costs of visiting clergy during the year.

Working Expenses of the Incumbent

With the retirement in August of Revd. Kevin Scott, our incumbent expenses have reduced accordingly.

Organ & Piano Tuning

FH Browne and Watkins & Watson visited several times for tuning and maintenance and there was a particular technical fault which required attention, leading to increased costs.

Upkeep of Churchyard

In 2017 over £1,000 was spent on the renewal of the Plough Green notice Board and the refurbishment of the lych gate, both important and necessary works, included in the category as external furnishings. This category also includes the costs associated with the maintenance of grounds within the vicarage curtilage but outside the vicarage garden *per se*.

Church Running –Gas & Electric

Costs for the year reduced in both cases as a result of better terms negotiated by Parish Buying, the umbrella organization of the Church of England for the provision of bulk buying terms for parishes.

Working Expenses of Other Ministry Team

Members of the ministry team have long been encouraged to claim for expenses they incur in carrying out their duties, as allowed for in the parish budget. This year a number of claims have been paid but the total value is down compared with 2017.

Magazine Expenses

In previous years a calculation was made to estimate the cost of producing the Parish Magazine, Old Malden News and this figure was split from the cost of Parish Administration. In 2017 the decision was made not to conduct this exercise for a number of reasons – allocation of costs is difficult to estimate and subjective; there is no doubt the magazine generates income (£2,500) that exceeds costs; the PCC may choose to continue to produce the magazine for outreach purposes even if it were a net cost to the Parish; the magazine is increasingly read online, with commensurately lower costs attached. The magazine expenses noted for 2017 are those directly and solely attributable to Old Malden News, namely bookbinding and postage stamps.

Overall the Parish managed to contain expenditure to remarkably similar levels seen in 2017. Higher commitments to the Diocese have been balanced by lower incumbent's costs following the start of the interregnum, and we installed the extension stair lift.

As a result, after allowing for the fall in income, we have achieved creditable surplus in 2018, albeit smaller than that seen in 2017 after adjusting for gift aid tax reclaim income on an accrual basis.

Independent Examiner's Report to the PCC of St John the Baptist Church, Old Malden

Basis of this Report

This report on the financial statements of the PCC for the year ended 31 December 2018, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.


Independent Examiner's Report


My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- [1] which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- [2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Signed.....
Nilkunj Dodhia BSc FCA MBA
Independent Examiner
Date..... 3 MARCH 2019


Signed.....
Alastair G Harris BA FCCA MCISI
Parish Treasurer
Date..... 3 March 2019

Signed.....

PCC Chairman

Date.....